

Capex, Infra Push, REIT Reforms and Tier II-III Focus in Budget 2026-27 Lift Real Estate Sentiment: Industry

Mr. Prashant Sharma, President, NAREDCO Maharashtra



“The Union Budget 2026-27 strongly reinforces the government's long-term commitment to inclusive and sustainable growth, with infrastructure-led development emerging as a central pillar. The significant increase in capital expenditure to ₹12.2 lakh crore, coupled with continued focus on Tier II and Tier III cities, will act as a powerful demand catalyst for real estate beyond metros. These emerging growth centres are witnessing rising urbanization, aspirational housing demand, and increasing commercial activity, making them the next engines of India's real estate expansion. For Maharashtra in particular, improved connectivity, urban infrastructure funding and the emphasis on growth corridors will significantly enhance housing demand and accelerate redevelopment in urban centres.”

