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Budget 2026-27: Industry Reactions

Leaders of the construction, infrastructure, mining, real estate and allied segments present their views on the Union Budget 2026-27.

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Prashant Sharma, President, NAREDCO Maharashtra

The Union Budget 2026–27 strongly reinforces the government's long-term commitment to inclusive and sustainable growth, with infrastructure-led development emerging as a central pillar. The significant increase in capital expenditure to ₹12.2 lakh crore, coupled with continued focus on Tier II and Tier III cities, will act as a powerful demand catalyst for real estate beyond metros. These emerging growth centres are witnessing rising urbanization, aspirational housing demand, and increasing commercial activity, making them the next engines of India's real estate expansion. For Maharashtra in particular, improved connectivity, urban infrastructure funding and the emphasis on growth corridors will significantly enhance housing demand and accelerate redevelopment in urban centres.

Equally encouraging is the Government's balanced approach towards fiscal consolidation while maintaining momentum in infrastructure investment. Measures such as the expansion of REITs, asset monetization by CPSEs and reforms aimed at improving ease of doing business will strengthen investor confidence and attract long-term capital into the real estate sector. Simplification of tax processes, especially for NRIs, and a more investor-friendly framework for foreign capital will further boost confidence. We believe this Budget lays a strong foundation for inclusive urban growth and urges state governments to align policies to ensure faster project execution and improved housing supply.



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